



2023 ESG Update



NCS
MULTISTAGE

Performance Table

OPERATIONS	UNITS	2020	2021	2022	2023
FINANCIAL METRICS					
Total Revenues	\$ thousands	106,977	118,502	155,632	142,471
Revenues from Products	\$ thousands	75,197	83,223	105,859	100,447
Revenues from Services	\$ thousands	31,780	35,279	49,773	42,024
Assets	\$ thousands	138,678	142,325	138,599	152,032
ENVIRONMENT					
ENERGY CONSUMPTION					
Total Energy Consumed ¹	GJ	35,957	37,178	46,106	50,217
Electricity Consumed in Facilities ¹	GJ	9,153	10,124	10,826	12,293
Fleet (Gasoline and Diesel) ²	GJ	21,856	20,382	28,769	31,937
Natural Gas Consumed in Facilities ³	GJ	4,815	6,635	6,352	5,858
Propane for Forklifts ⁴	GJ	134	37	159	129
Total Electricity Consumed ¹	MWh	2,542	2,812	3,007	3,415
Other Facilities ¹	MWh	1,164	1,061	1,174	1,623
Manufacturing	MWh	1,378	1,751	1,833	1,792

ENVIRONMENT CONTINUED	UNITS	2020	2021	2022	2023
FUEL CONSUMPTION					
Gasoline ⁵	litres	577,267	509,563	752,841	631,495
Diesel ⁵	litres	53,360	74,620	76,321	261,097
Propane ⁴	litres	5,285	1,473	6,293	5,111
WATER USE					
Water Use ⁶	m ³	9,388	11,265	10,067	8,691
WASTE MANAGEMENT ⁷					
Waste Generated by Type	tonnes	1,016	1,649	1,479	1,701
Hazardous Waste	tonnes	208	213	209	171
Non-hazardous Waste	tonnes	808	1,436	1,270	1,530
Waste Generated by Destination	tonnes	1,016	1,649	1,479	1,701
Landfill	tonnes	72	118	96	820
Recycled	tonnes	945	1,531	1,383	881

Notes

¹ 2020 through 2022 have been restated based on invoice review where previously published figures relied on additional assumptions.

² 2020 through 2022 have been updated to include diesel volumes.

³ 2021 and 2022 have been restated to exclude electricity volumes from vendors that provide both electricity and natural gas.

⁴ 2020 through 2022 have been restated to exclude non-propane volumes.

⁵ We refined our process to categorize diesel and gasoline fuel in 2023, and will be using this process going forward. We are unable to retroactively categorize previous years' volumes.

⁶ 2020 through 2022 have been restated based on invoice review where previously published figures relied on additional assumptions.

⁷ 2023 includes NCS facilities (offices, R&D, assembly, field, and tracer). Previous years only included Repeat Precision facilities.

Performance Table

SAFETY	UNITS	2020	2021	2022	2023
EMPLOYEE HEALTH AND SAFETY					
Total Number of Hours Worked by All Employees	hours	1,074,881	925,350	953,551	940,679
Total Recordable Incident Rate (TRIR) ⁸	injuries per 200,000 hours worked	0.37	1.73	1.68	1.49
Lost Time Injury Rate (TRIF) ⁸	injuries per 200,000 hours worked	0.37	1.30	0.63	0.85
Recordable Injuries ⁸	injuries	2	8	8	7
Lost Time Injuries ⁸	injuries	2	6	3	4
Fatalities – Employees and Contractors	number	0	0	0	0
LEADING INDICATORS (ONLY CANADA & U.S.)					
Safety Observations	count	29	53	94	114
Facility Inspections	count	49	158	115	160
Near Misses	count	30	44	67	37
DRIVING SAFETY					
Total Vehicle Incidents	incidents	23	19	17	17
Recordable Vehicle Incidents	incidents	0	0	0	0
KM Driven	km	N/A	N/A	3,937,500	4,246,673

Notes

⁸ 2021 and 2022 have been restated based on incident review to align with OSHA definitions.

HUMAN RESOURCES	UNITS	2020	2021	2022	2023
HUMAN RESOURCES					
Total Number of Employees	headcount	456	442	474	415
NCS	headcount	210	224	261	235
Repeat Precision	headcount	246	218	213	180
WOMEN PERCENT					
Percentage of Women, Company-wide	percent	29%	27%	26%	25%
NCS	percent	22%	20%	21%	22%
Repeat Precision	percent	36%	35%	32%	28%
TRAINING					
Total Hours of Safety Training Taken by Employees	hours	3,057	4,239	3,754	3,674
Average Hours of Safety-related Training for Employees	hours per person	6.7	9.6	7.9	8.9
GOVERNANCE					
Amount of Net Revenue in Countries that have the 20 Lowest Rankings in Transparency International's Corruption Perception Index	\$	0	0	0	0
Number of Employees who Completed Additional Anti-corruption Training	number	NR	48	51	53

Notes

- NR = not reported
- HR and safety data includes data from employees who work in assembly activities.
- Due to data availability, environmental data excludes utility data (energy, water and natural gas) from assembly shops as these are leased facilities.

SASB Index

Below are the metrics and references to qualitative descriptions that align with two Sustainability Accounting Standards Board (SASB) standards: Oil & Gas – Services and Industrial Machinery & Goods. Note that in some cases a metric aligns with both SASB standards.

SASB REFS	SASB SUGGESTED DISCLOSURES	2023
RT-IG-130a.1	(1) Total energy consumed (GJ)	50,217
RT-IG-130a.1	(2) Percentage grid electricity	NR
RT-IG-130a.1	(3) Percentage renewable	NR
EMISSIONS REDUCTION SERVICES & FUELS MANAGEMENT		
EM-SV-110a.1	Total fuel consumed (GJ)	32,066
EM-SV-110a.1	Percentage renewable	NR
EM-SV-110a.1	Percentage used in on-road equipment and vehicles	100%
EM-SV-110a.1	Percentage used in off-road equipment	NR
EM-SV-110a.2	Discussion of strategy of plans to address air emissions-related risks, opportunities, and impacts.	NR
EM-SV-110a.3	Percentage of engines in service that meet Tier 4 compliance for on-road diesel engine emissions	NR

SASB REFS	SASB SUGGESTED DISCLOSURES	2023
FUEL ECONOMY & EMISSIONS IN USE-PHASE		
RT-IG-410a.1	Sales-weighted fleet fuel efficiency for medium- and heavy-duty vehicles	NR
RT-IG-410a.2	Sales-weighted fuel efficiency for non-road equipment	NR
RT-IG-410a.3	Sales-weighted fuel efficiency for stationary generators	NR
RT-IG-410a.4	Sales-weighted emissions of: (1) nitrogen oxides (NOx), for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines	NR
RT-IG-410a.4	Sales-weighted emissions of: (2) particulate matter (PM), for: (a) marine diesel engines, (b) locomotive diesel engines, (c) on-road medium- and heavy-duty engines, and (d) other non-road diesel engines	NR
WATER MANAGEMENT SERVICES		
EM-SV-140a.1	Total volume of fresh water handled in operations (thousand m ³)	Not applicable
EM-SV-140a.1	Percentage fresh water recycled	Not applicable
CHEMICALS MANAGEMENT		
EM-SV-150a.1	Total volume of fresh water handled in operations (thousand m ³)	Not applicable
EM-SV-150a.1	Percentage fresh water recycled	Not applicable
EM-SV-150a.2	Discussion of strategy or plans to address chemical-related risks, opportunities, and impacts	2022 Report, p. 22, 26

Notes

– NR = not reported

SASB Index

SASB REFS		SASB SUGGESTED DISCLOSURES		2023
EMISSIONS REDUCTION SERVICES & FUELS MANAGEMENT				
EM-SV-160a.1		Average disturbed acreage per oil well site (acres)		Not applicable
EM-SV-160a.1		Average disturbed acreage per gas well site (acres)		Not applicable
EM-SV-160a.2		Discussion of strategy or plan to address risks and opportunities related to ecological impacts from core activities		NR
WORKFORCE HEALTH AND SAFETY				
EM-SV-320a.1	RT-IG-320a.1	Total recordable incident rate (TRIR)		1.49
EM-SV-320a.1	RT-IG-320a.1	Fatality rate		0
EM-SV-320a.1	RT-IG-320a.1	Near miss frequency rate (NMFR)		NR
EM-SV-320a.1		Total vehicle incident rate (TVIR)		NR
EM-SV-320a.1		Average hours of health, safety, and emergency response training for (a) full-time employees		9
EM-SV-320a.1		Average hours of health, safety, and emergency response training for (b) contract employees		NR
EM-SV-320a.1		Average hours of health, safety, and emergency response training for (c) short-service employees		NR
EM-SV-320a.2		Description of management systems used to integrate a culture of safety throughout the value chain and project lifecycle		2022 Report, p. 24-26

SASB REFS	SASB SUGGESTED DISCLOSURES	2023
BUSINESS ETHICS AND PAYMENTS TRANSPARENCY		
EM-SV-510a.1	Amount of net revenue in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	0
EM-SV-510a.2	Description of the management system for prevention of corruption and bribery throughout the value chain	2022 Report, p. 32-33
MANAGEMENT OF THE LEGAL AND REGULATORY ENVIRONMENT		
EM-SV-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	NR
CRITICAL INCIDENT RISK MANAGEMENT		
EM-SV-540a.1	Description of management systems used to identify and mitigate catastrophic and tail-end risks	NR
ACTIVITY METRICS		
EM-SV-000.A	Number of active rig sites	Not applicable
EM-SV-000.B	Number of active well sites	Not applicable
EM-SV-000.C	Total amount of drilling performed (metres)	Not applicable
EM-SV-000.D	Total number of hours worked by all employees	940,679
RT-IG-000.A	Number of units produced by product category	NR
RT-IG-000.B	Number of employees	415

Notes

– NR = not reported



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